



# LOYOLA COLLEGE (AUTONOMOUS) CHENNAI – 600 034

**B.Com. DEGREE EXAMINATION – COMMERCE**

**FOURTH SEMESTER – APRIL 2025**



## UCO 4602 – FINANCIAL REPORTING AND ANALYSIS

Date: 08-05-2025

Dept. No.

Max. : 100 Marks

Time: 09:00 AM - 12:00 PM

### SECTION A - K1 (CO1)

	<b>Answer ALL the Questions</b>	<b>(10 x 1 = 10)</b>
<b>1.</b>	<b>Answer the following</b>	
a)	Write short note on "Financial reporting system"	
b)	What are the Depleting assets?	
c)	Find out earning per share: Net profit after tax ₹ 2,00,000 10% Preference share capital ₹ 4,00,000 Equity share capital (₹100 each) ₹10,00,000	
d)	Define Intellectual Capital.	
e)	What is green washing?	
<b>2.</b>	<b>Fill in the blanks</b>	
a)	Annual report is issued by the company to it's -----.	
b)	Certain ----- are essential to prepare the financial statement.	
c)	The ideal current ratio is -----.	
d)	Balance sheet of a company is required to be prepared in the format given in schedule ---- part----	
e)	----- CSR focuses on integrating social and environmental concerns into core business operation.	

### SECTION A - K2 (CO1)

	<b>Answer ALL the Questions</b>	<b>(10 x 1 = 10)</b>
<b>3.</b>	<b>Match the following</b>	
a)	IASB - 1. Technical analysis	
b)	Stock is valued - 2. 2001	
c)	Common size statement - 3. Three dimensions of performance	
d)	The global recognized - 4. Accounting convention	
e)	CSR - 5. IFRS	
<b>4.</b>	<b>State True or False</b>	
a)	If value of opening inventories increase, the value of gross profit will decrease.	
b)	Operation segments come under Ind AS 33.	

- c) Capital gearing ratio is the ratio of total assets to owner's funds.
- d) Calls in advance appear in a company's balance sheet under the heads of share capital.
- e) CSR aims to strike a balance between economic growth and environmental conservation.

### SECTION B - K3 (CO2)

**Answer any TWO of the following in 100 words each.**

**( 2 x 10 = 20)**

5. List out the users of financial statements and explain how they are useful to them.
6. Write a short note on:  
 a) Statement of Cash Flows - Ind AS 7  
 b) Related Party Disclosures - Ind AS 24  
 c) Interim reporting as per - Ind As-34.
7. Calculate turnover ratios from the following details.
- | Particulars                         | Rupees in lakhs |
|-------------------------------------|-----------------|
| Sales                               | 17,874          |
| Sales return                        | 4               |
| Other income                        | 53              |
| Cost of sales                       | 15,440          |
| Administrative and selling expenses | 1,843           |
| Depreciation                        | 63              |
| Purchases                           | 15,000          |
| Purchases return                    | 5               |
| Debtors                             | 10,000          |
| Bills receivable                    | 2,000           |
| Creditors                           | 5,000           |
| Bills payable                       | 3,000           |
| Opening stock                       | 4,000           |
| Closing stock                       | 5,000           |
| Fixed assets                        | 5,000           |
8. Explain the Social responsibility Accounting in the modern business scenario.

### SECTION C – K4 (CO3)

**Answer any TWO of the following in 100 words each.**

**(2 x 10 = 20)**

9. Describe the various accounting concepts and convention.
10. Explain the operating segment, its aggregating criteria, and the quantitative reportable segment.
11. S & Co., Ltd furnishes its balance sheet for the years 2020 and 2021 and requests you to prepare a comparative balance sheet for those years.
- |             | 2020 | 2021 |        | 2020 | 2021 |
|-------------|------|------|--------|------|------|
| Liabilities |      |      | Assets |      |      |

Equity capital	80,000	80,000	Land & Buildings	80,000	74,000
8% debentures	80,000	90,000	Plant & Machinery	60,000	54,000
Retained earnings	40,000	49,000	Furniture	20,000	28,000
Sundry creditors	50,000	70,000	Inventory	40,000	60,000
Bills payable	10,000	15,000	Debtors	40,000	80,000
			Cash	20,000	8,000
Total	2,60,000	3,04,000	Total	2,60,000	3,04,000

12. Explain the concept Corporate social responsibility pyramid.

#### SECTION D – K5 (CO4)

Answer any ONE of the following in 250 words

(1 x 20 = 20)

13. Explain the Guiding principles of preparation and presentation of integrated Report

14. From the following information, you are required to prepare a Balance Sheet.

Current Ratio 2.5

Liquid Ratio 1.5

Stock Turnover Ratio – (Cost of Sales/Closing Stock) - 6 times.

Gross Profit Ratio 20%

Debt Collection Period 2 Months

Reserves and Surplus to Capital 0.5

Turn Over to Fixed Assets – (based on Cost of Sales) – 2 times.

Net working capital ₹ 3,00,000

Fixed Assets to Net Worth 0.80

#### SECTION E – K6 (CO5)

Answer any ONE of the following in 250 words

(1 x 20 = 20)

15. The concept of capital seeks to assist an organization in identifying all the resources and relationships and it uses and affects to report in a comprehensive manner. Justify.

16. Explain the recognition and measurement of CSR. State some of the importance of CSR activities in today's scenario.

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